

Embassy of India, Bangkok
(Economic and Commercial Wing)

Advisory to Indian Businesses

Embassy of India, Bangkok has been receiving many enquiries from various Indian companies to verify the credentials of some companies supplying A-4 size paper. In most of the cases, it was found that these were nonexistent companies. This Embassy has also received many trade complaints in the recent past from Indian companies, who have been duped by such nonexistent companies giving addresses in Thailand.

It has been further observed that the rates offered by these companies for supplying papers of different sizes to Indian companies are too low and not confirming to the existing market rates. The practice adopted by such companies is to offer very low price and demand advance payment for the full consignment or a major portion of the total amount. Many Indian companies have paid such advances and are now struggling to recover their money or the ordered consignment.

Embassy of India, Bangkok would like to advise all Indian companies to be careful in their transactions and verify the credentials of such companies through the Board of Investment of Thailand link at <http://www.boi.go.th>, before making any advance payment.